

LEASE AGREEMENT

This agreement is made and entered into between MICHAEL and wife, JUDITH SMITH, 333 CR 106, Carthage, Panola County, Texas 75633, as Grantor and PANOLA COUNTY, TEXAS, a governmental subdivision of the State of Texas, as Grantee, this 9th day of June, 2020.

WHEREAS, MICHAEL and wife, JUDITH SMITH are the owners of the following described land to-wit:

All that certain 81 acres, more or less, in the AB 330 M. Hoffman Survey, in Panola County, Texas, and being located at 2769 State Hwy 315, Carthage, Texas.

And are desirous of allowing PANOLA COUNTY to use such land for purposes of acquiring dirt used in the construction and maintenance of roads in Panola County, Texas: and

WHEREAS, PANOLA COUNTY is desirous of obtaining a location to acquire dirt for the purpose of building and maintaining roads in Panola County, Texas.

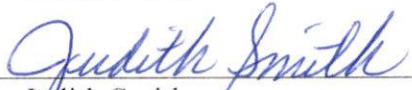
THE PARTIES AGREE AS FOLLOWS:

Grantor does hereby grant Grantee the exclusive right to use the above described property for the purposes set out above together with the free rights of ingress and egress to said property required by Grantee in the full exercise and enjoyment of the rights hereby conferred.

Grantee shall pay as consideration to Grantors for the benefit to it conveyed the sum of ONE and 00/100 DOLLARS (\$1.00) per yard of dirt removed by Grantee from the described premises. This lease terminates 60 days from June 10, 2020. Along with the rights conferred above, the Grantee also reserves the right to store materials and equipment on site as needed during the term of this Lease.

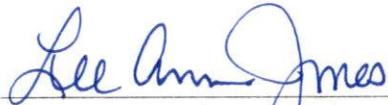
Grantor specifically warrants and represents to Grantee that Grantor is vested with the full power and sole authority to convey to Grantee the dirt from the property without the joinder of any other party.

Signed this 5th day of June, 2020 Grantor: 
Michael Smith


Judith Smith

As approved in Commissioners' Court on the 9th day of June, 2020.

Grantee: Panola County, Texas

By: 
Leeann Jones, County Judge